Distribution Date: March 8, 2012

Mortgagee Letter 2012-04 - Correction

FHA Mortgagee Letter 2012-04 Correction:

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT WASHINGTON, DC 20410-8000 ASSISTANT SECRETARY FOR HOUSING FEDERAL HOUSING COMMISSIONER

Date: March 6, 2012

To: All Approved Mortgagees Mortgagee Letter 2012-04

Subject: Single Family Mortgage Insurance: Annual and Up-Front Mortgage Insurance Premium - Changes

A CORRECTED VERSION of FHA Mortgagee Letter 2012-04 has been posted. The corrections (highlighted below) are in the table found on page 3:

Term > 15 Years			
Base Loan Amount	LTV	Effective	Annual MIP
≤ \$625 , 500	≤ 95.00%	June 11, 2012	120 bps
≤ \$625,500	> 95.00%	June 11, 2012	125 bps
Above \$625,500	≤ 95.00%	June 11, 2012	145 bps
Above \$625,500	> 95.00%	June 11, 2012	150 bps
Term ≤ 15 Years with LTV above 78%			
≤ \$625,500	≤ 90.00%	June 11, 2012	35 bps
≤ \$625,500	> 90.00%	June 11, 2012	60 bps
Above \$625,500	≤ 90.00%	June 11, 2012	60 bps
Above \$625,500	> 90.00%	June 11, 2012	85 bps

To read this corrected mortgagee letter in its entirety please visit: http://portal.hud.gov/hudportal/HUD?src=/program-offices/administration/hudclips/letters/mortgagee

For FHA technical support on this or any other FHA topic, please contact the FHA Resource Center at: www.hud.gov/answers Search our online knowledge base & find answers to our most commonly asked questions. You can also get email technical support at: answers@hud.gov or phone FHA toll-free between 8:00 a.m. & 8:00 p.m. ET (5:00 a.m. to 5:00 p.m. PT) at: (800) CALLFHA or (800) 225-5342. Call FHA TDD at: (877) TDD-2HUD (877) 833-2483).